

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 04441 290946Z

10

ACTION NEA-10

INFO OCT-01 AF-06 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07

L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04 OPIC-06

CIEP-02 LAB-04 SIL-01 OMB-01 IO-10 (ISO) W

----- 054107

R 290920Z OCT 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 3943

INFO AMEMBASSY CAIRO

AMEMBASSY MOGADISCIO

AMEMBASSY TUNIS

UNCLAS KUWAIT 4441

E.O. 11652: N/A

TAGS: EAID, KU, EG, TS, SO

SUBJECT: KUWAIT FUND LOANS TO EGYPT, TUNISIA AND SOMALIA

1. DURING PAST WEEK REPORTS OF THREE NEW LOANS BY KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED) WERE ANNOUNCED, BUT FEW DETAILS HAVE BEEN GIVEN, CONTRARY TO NORMAL PRACTICE. WHAT INFORMATION THAT IS AVAILABLE IS REPORTED BELOW.

2. EGYPT: LOAN AGREEMENT FOR KD 10 MILLION (KD 1 - \$3.50) WAS SIGNED HERE OCTOBER 26. LOAN IS TO EGYPTIAN GENERAL ELECTRICITY BOARD, IS FOR EGYPTIAN POWER REQUIREMENTS AND IS GUARANTEED BY GOE. LOAN IS PROBABLY TO COVER PART OF FOREIGN EXCHANGE COSTS OF ABU QIR POWER STATION, WHICH ACCORDING TO RECENTLY PUBLISHED KFAED ANNUAL REPORT WAS UNDER ACTIVE CONSIDERATION.

3. TUNISIA: DURING VISIT HERE OF TUNISIAN PRIME MINISTER (SEPT), KFAED LOAN OF KD 4 MILLION WAS ANNOUNCED. LOAN IS BELIEVED TO BE FOR COSTS OF CONSTRUCTION OF NEW FACILITIES AT NEW TUNIS-CARTHAGE AIRPORT.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KUWAIT 04441 290946Z

4. SOMALIA: LOCAL PAPERS HAVE REPORTED THAT IN MOGADISCIO
LOAN OF KD 14 MILLION HAS BEEN ANNOUNCED. NORMALLY KFAED LOANS
ARE ANNOUNCED IN KUWAIT, AND IT MAY BE THAT FINAL FORMALITIES
HAVE NOT YET BEEN COMPLETED. KFAED, HOWEVER, HAS BEEN ACTIVELY
CONSIDERING LOAN TO SOMALIA IN CONNECTION WITH MOGADISCION
POWER STATION.
STOLTZFUS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KUWAIT04441
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750375-0595
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751010/aaaaaiya.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 27 OCT 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 OCT 2003 by MaustMC>; APPROVED <04 FEB 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUWAIT FUND LOANS TO EGYPT, TUNISIA AND SOMALIA
TAGS: EAID, KU, EG, TS, SO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006